

Statement of Comprehensive Income

For the Year Ended 31 December 2023

Example Corporation

Description	Note	2023	2022
Revenue	1	12,500,000	11,250,000
Cost of Goods Sold	2	(7,200,000)	(6,850,000)
Gross Profit		5,300,000	4,400,000
Other Income	3	120,000	100,000
Operating Expenses	4	(2,500,000)	(2,300,000)
Finance Costs	5	(240,000)	(200,000)
Profit Before Tax		2,680,000	2,000,000
Income Tax Expense	6	(670,000)	(500,000)
Profit for the Year		2,010,000	1,500,000

OTHER COMPREHENSIVE INCOME

Items that may be reclassified to profit or loss:

- Exchange Differences on Translation	7	18,000	8,000
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Items that will not be reclassified to profit or loss:

- Revaluation Surplus of Property	8	50,000	30,000
Total Comprehensive Income for the Year		2,078,000	1,538,000

Notes:

1. Revenue from sales of goods and services
2. Cost of purchased inventory
3. Includes investment income
4. Selling, general, and administrative expenses
5. Interest paid on borrowings
6. Calculated at applicable tax rate
7. Currency translation differences
8. After property revaluation