

Statement of Comprehensive Income

For the Year Ended 31 December 2023
Example Corporation

| Description | Note | 2023 | 2022 |
|--|------|------------------|------------------|
| Revenue | 1 | 12,500,000 | 11,250,000 |
| Cost of Goods Sold | 2 | (7,200,000) | (6,850,000) |
| Gross Profit | | 5,300,000 | 4,400,000 |
| Other Income | 3 | 120,000 | 100,000 |
| Operating Expenses | 4 | (2,500,000) | (2,300,000) |
| Finance Costs | 5 | (240,000) | (200,000) |
| Profit Before Tax | | 2,680,000 | 2,000,000 |
| Income Tax Expense | 6 | (670,000) | (500,000) |
| Profit for the Year | | 2,010,000 | 1,500,000 |
| OTHER COMPREHENSIVE INCOME | | | |
| Items that may be reclassified to profit or loss: | | | |
| - Exchange Differences on Translation | 7 | 18,000 | 8,000 |
| Items that will not be reclassified to profit or loss: | | | |
| - Revaluation Surplus of Property | 8 | 50,000 | 30,000 |
| Total Comprehensive Income for the Year | | 2,078,000 | 1,538,000 |

Notes:

1. Revenue from sales of goods and services
2. Cost of purchased inventory
3. Includes investment income
4. Selling, general, and administrative expenses
5. Interest paid on borrowings
6. Calculated at applicable tax rate
7. Currency translation differences
8. After property revaluation