

Partnership Balance Sheet Statement

Date: 31st March 2024

| Liabilities | Amount (\$) | Assets | Amount (\$) |
|----------------------------|-------------|-----------------------|-------------|
| Capital Account: Partner A | 50,000 | Cash at Bank | 20,000 |
| Capital Account: Partner B | 40,000 | Accounts Receivable | 12,000 |
| Current Account: Partner A | 5,000 | Inventory | 18,000 |
| Current Account: Partner B | 2,000 | Furniture & Equipment | 38,000 |
| Sundry Creditors | 10,000 | Prepaid Expenses | 2,000 |
| Outstanding Expenses | 3,000 | | |
| Total Liabilities | 110,000 | Total Assets | 90,000 |

Signatures:

Partner A

Partner B