

# Partnership Balance Sheet Statement

Date: 31st March 2024

Liabilities	Amount (\$)	Assets	Amount (\$)
Capital Account: Partner A	50,000	Cash at Bank	20,000
Capital Account: Partner B	40,000	Accounts Receivable	12,000
Current Account: Partner A	5,000	Inventory	18,000
Current Account: Partner B	2,000	Furniture & Equipment	38,000
Sundry Creditors	10,000	Prepaid Expenses	2,000
Outstanding Expenses	3,000		
<b>Total Liabilities</b>	<b>110,000</b>	<b>Total Assets</b>	<b>90,000</b>

## Signatures:

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Partner A

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Partner B