

# General Conditions of Contract

## For Commercial Projects

### 1. Definitions

In this contract, unless the context otherwise requires:

- “**Client**” means the company or entity commissioning the work.
- “**Contractor**” means the company or entity undertaking the work.
- “**Works**” means all work described in the scope of this contract.
- “**Project Site**” refers to the location where the Works are being carried out.
- “**Contract Price**” means the total price agreed upon by both parties for completion of the Works.

### 2. Commencement and Completion

1. The Contractor shall commence the Works on the specified commencement date.
2. All Works shall be completed by the agreed completion date, subject to extensions as outlined herein.

### 3. Responsibilities

1. The Contractor shall carry out and complete the Works in a professional and timely manner.
2. The Client shall provide all necessary access, information, and approvals as required by the Contractor.
3. Both parties shall comply with all applicable laws, codes, and regulations.

### 4. Payment Terms

1. Payments shall be made as per the schedule detailed in the contract documents.
2. Any variations or additional work shall be subject to prior written agreement of both parties.
3. Late payments may incur interest as provided in the contract annex.

### 5. Variations

1. No changes, alterations, or additions shall be made unless agreed in writing by both parties.
2. Any variation affecting the contract price or completion date must be documented and signed.

### 6. Termination

1. Either party may terminate the contract by giving written notice if the other party breaches any significant term or condition.
2. Upon termination, the Contractor shall be entitled to payment for all completed Works up to the date of termination.

### 7. Dispute Resolution

1. Any disputes arising under this contract shall be resolved amicably between the parties.
2. If unresolved, disputes shall be referred to mediation or arbitration as agreed by both parties.

### 8. Governing Law

This contract shall be governed by and interpreted in accordance with the laws of the jurisdiction specified in the contract documents.

---

*Client Signature*

---

*Contractor Signature*

Date: \_\_\_\_\_