

Profit and Loss Report

Consulting Business

For the Year Ended December 31, 2024

Revenue

| Description | Amount (\$) |
|---------------------------|---------------|
| Consulting Fees | 55,000 |
| Project Management Income | 12,000 |
| Training & Workshops | 8,500 |
| Total Revenue | 75,500 |

Cost of Services Sold

| Description | Amount (\$) |
|-------------------------------|---------------|
| Subcontractor Fees | 9,000 |
| Materials & Supplies | 2,200 |
| Total Cost of Services | 11,200 |

Gross Profit

| | |
|---|--------|
| Gross Profit (Revenue - Cost of Services) | 64,300 |
|---|--------|

Operating Expenses

| Description | Amount (\$) |
|---------------------------------|---------------|
| Salaries & Wages | 28,000 |
| Rent | 6,000 |
| Utilities | 1,150 |
| Marketing | 2,700 |
| Travel & Meals | 1,450 |
| Insurance | 1,200 |
| Professional Fees | 950 |
| Total Operating Expenses | 41,450 |

Net Profit

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|--|--------|
| Net Profit (Gross Profit - Operating Expenses) | 22,850 |
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