

# Profit and Loss Report

## Consulting Business

For the Year Ended December 31, 2024

### Revenue

Description	Amount (\$)
Consulting Fees	55,000
Project Management Income	12,000
Training & Workshops	8,500
<b>Total Revenue</b>	<b>75,500</b>

### Cost of Services Sold

Description	Amount (\$)
Subcontractor Fees	9,000
Materials & Supplies	2,200
<b>Total Cost of Services</b>	<b>11,200</b>

### Gross Profit

Gross Profit (Revenue - Cost of Services)	64,300
---	--------

### Operating Expenses

Description	Amount (\$)
Salaries & Wages	28,000
Rent	6,000
Utilities	1,150
Marketing	2,700
Travel & Meals	1,450
Insurance	1,200
Professional Fees	950
<b>Total Operating Expenses</b>	<b>41,450</b>

### Net Profit

Net Profit (Gross Profit - Operating Expenses)	22,850
--	--------

