

Investment Policy Statement (IPS)

Portfolio Oversight

1. Statement Purpose

This Investment Policy Statement (IPS) sets forth the objectives, policies, guidelines, and oversight procedures for the management and oversight of the investment portfolio (the Portfolio).

2. Portfolio Objectives

- Preserve capital and manage risk appropriate to the investor's objectives.
- Achieve a long-term return consistent with the investor's risk tolerance and investment time horizon.
- Ensure adequate diversification by asset class and security type.

3. Roles & Responsibilities

- **Oversight Committee:** Monitor compliance with IPS and evaluate portfolio performance.
- **Investment Manager:** Make investment decisions in accordance with the IPS.
- **Custodian:** Safekeep assets and provide regular reporting.

4. Asset Allocation Guidelines

- Equities: 50-70%
- Fixed Income: 25-45%
- Cash & Equivalents: 0-15%
- Other Assets (alternative investments): as appropriate and approved

5. Investment Constraints

- Liquidity needs: Maintain at least 5% of portfolio in liquid assets.
- Prohibited investments: No derivatives or leveraged products unless approved.
- ESG (Environmental, Social, Governance) considerations: As required by investor's preferences.

6. Monitoring & Review

- Review portfolio performance quarterly against benchmarks and objectives.
- Annual IPS review and revision as needed.
- Immediate review in case of significant market, economic, or personal changes.

7. Approval & Signatures

Investor Signature

Date

Advisor/Manager Signature

Date