

Income Statement Example for Individual Tax Return

Taxpayer Details

Name

Tax File Number

Financial Year Ended

Income

| Description | Amount (\$) |
|------------------------------|--------------------|
| Salary / Wages | |
| Interest Income | |
| Dividends | |
| Business/Professional Income | |
| Rental Income | |
| Other Income | |
| Total Income | |

Deductions

| Description | Amount (\$) |
|------------------------------|--------------------|
| Work Related Expenses | |
| Interest/Dividend Deductions | |
| Gifts or Donations | |
| Other Deductions | |
| Total Deductions | |

Net Income

| Description | Amount (\$) |
|--|--------------------|
| Net Taxable Income (Total Income minus Total Deductions) | |