

# Nonprofit Organization

## Balance Sheet

Date: December 31, 20XX

### Assets

Current Assets	Amount
Cash and Cash Equivalents	\$20,000
Grants Receivable	\$5,000
Prepaid Expenses	\$1,000
<b>Total Current Assets</b>	<b>\$26,000</b>
<b>Noncurrent Assets</b>	
Property and Equipment (Net)	\$15,000
<b>Total Noncurrent Assets</b>	<b>\$15,000</b>
<b>Total Assets</b>	<b>\$41,000</b>

### Liabilities

Current Liabilities	Amount
Accounts Payable	\$2,500
Accrued Expenses	\$1,000
Deferred Revenue	\$500
<b>Total Current Liabilities</b>	<b>\$4,000</b>
<b>Total Liabilities</b>	<b>\$4,000</b>

### Net Assets

Net Assets	Amount
Without Donor Restrictions	\$30,000
With Donor Restrictions	\$7,000
<b>Total Net Assets</b>	<b>\$37,000</b>
<b>Total Liabilities and Net Assets</b>	<b>\$41,000</b>