

Debt Settlement Agreement

This Debt Settlement Agreement ("Agreement") is made and entered into as of ____/____/____, by and between:

- **Creditor Name:** _____
- **Debtor Name:** _____

1. Debt Information

Original Debt Amount: \$ _____

Account/Reference Number: _____

2. Settlement Terms

- **Settlement Amount:** \$ _____
- **Payment Due Date:** ____/____/____
- **Payment Method:** _____

3. Release of Liability

Upon confirmation of receipt of the Settlement Amount described above, the Creditor agrees to release the Debtor from any further liability related to the debt referenced in this Agreement and to report the account as "Settled" or "Paid Settled" to any relevant credit agencies.

4. Representations & Warranties

- The Debtor affirms that the Settlement Amount will be paid by the due date.
- The Creditor affirms that they have the legal authority to settle the referenced debt.

5. Entire Agreement

This Agreement contains the entire understanding between the parties, and supersedes any prior understandings or agreements, written or oral, regarding the subject matter.

Creditor's Signature

Date: _____

Debtor's Signature

Date: _____

This is a sample template and should not be construed as legal advice. Please review with a legal professional before use.