

# Debt Settlement Terms and Conditions Sheet

## 1. Parties Involved

Creditor Name	_____
Debtor Name	_____
Account Number	_____

## 2. Settlement Terms

Total Original Debt Amount	_____
Settlement Amount	_____
Settlement Percentage (%)	_____
Settlement Due Date	_____
Payment Method	_____

## 3. Terms & Conditions

1. This agreement reflects a final and binding settlement between the creditor and debtor for the above-stated debt.
2. Upon full payment of the agreed settlement amount by the specified due date, the creditor will consider the debt satisfied in full.
3. The creditor agrees to update all relevant credit bureaus to reflect the settled status of the account, if applicable.
4. If the settlement amount is not paid by the due date, this agreement will be considered void, and the full outstanding debt may become due immediately.
5. No other fees or interest shall accrue from the date of this agreement, provided the terms are met.
6. This document does not constitute legal advice and should be reviewed by both parties prior to execution.

## 4. Signatures

Creditor Signature	_____	Date: _____
Debtor Signature	_____	Date: _____