

Mutual Release of Debt Liability

This Mutual Release of Debt Liability Agreement ("Agreement") is entered into on this ____ day of _____, 20____, by and between:

Creditor Name: _____

Address: _____

Debtor Name: _____

Address: _____

1. Recitals

WHEREAS, a certain debt or obligation existed between the above parties; and

WHEREAS, the Parties now wish to fully and finally resolve any and all claims regarding said debt.

2. Mutual Release

Both parties hereby mutually release, acquit, and forever discharge each other from any and all liabilities, claims, demands, actions, or causes of action of any kind whatsoever, whether known or unknown, arising out of or in any way connected to the aforementioned debt.

3. No Admission of Liability

This Agreement does not constitute any admission of liability or wrongdoing by either party.

4. Binding Effect

This Agreement shall be binding upon and inure to the benefit of the parties and their respective heirs, legal representatives, successors, and assigns.

5. Entire Agreement

This Agreement contains the entire understanding between the parties and supersedes any prior agreements or understandings relating to the subject matter herein.

Creditor Signature

Date: _____

Debtor Signature

Date: _____