

# Fixed-Interest Personal Loan Contract

Date: \_\_\_\_\_

## Parties

Lender: \_\_\_\_\_

Borrower: \_\_\_\_\_

## Loan Details

Loan Amount	\$ _____
Interest Rate (Fixed)	_____ % per annum
Loan Term	_____ months
Monthly Payment	\$ _____
First Payment Due	_____
Final Payment Due	_____

## Terms and Conditions

- The Borrower promises to repay the loan amount plus interest to the Lender according to the payment schedule above.
- Early repayment is allowed without penalty.
- Late payments will incur a late fee of \$ \_\_\_\_\_ per missed payment.
- This agreement is governed by the laws of \_\_\_\_\_.
- Both parties acknowledge and agree to the terms set forth in this contract.

\_\_\_\_\_  
Lender's Signature

Date: \_\_\_\_\_

\_\_\_\_\_  
Borrower's Signature

Date: \_\_\_\_\_