

# Secured Personal Loan Agreement

This Secured Personal Loan Agreement ("Agreement") is made and entered into as of \_\_\_\_/\_\_\_\_/\_\_\_\_, by and between:

**Lender:** \_\_\_\_\_

**Borrower:** \_\_\_\_\_

## 1. Loan Details

<b>Loan Amount</b>	_____
<b>Interest Rate</b>	_____
<b>Loan Term</b>	_____
<b>Repayment Schedule</b>	_____
<b>Collateral</b>	_____

## 2. Collateral Details

Borrower hereby pledges the following as security for the repayment of the loan:

Description of Collateral: \_\_\_\_\_

Serial/ID Number (if any): \_\_\_\_\_

Location of Collateral: \_\_\_\_\_

## 3. Terms and Conditions

1. The Borrower will repay the Loan Amount with interest as per the Repayment Schedule.
2. Late or missing payments may result in the forfeiture of the collateral.
3. If Borrower defaults, Lender has the right to seize the collateral.
4. This Agreement constitutes the entire understanding between the parties.
5. This Agreement shall be governed by the laws of \_\_\_\_\_.

## 4. Signatures

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Lender's Signature:

Name: \_\_\_\_\_

Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

Borrower's Signature:

Name: \_\_\_\_\_

Date: \_\_\_/\_\_\_/\_\_\_