

# Unsecured Personal Loan Agreement

Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_

## Parties

### Lender:

Name: \_\_\_\_\_

Address: \_\_\_\_\_

### Borrower:

Name: \_\_\_\_\_

Address: \_\_\_\_\_

## 1. Loan Amount & Disbursement

The Lender agrees to loan the Borrower the principal sum of \$\_\_\_\_\_ (the "Loan"). The Loan will be disbursed to the Borrower on or before \_\_\_\_ / \_\_\_\_ / \_\_\_\_.

## 2. Interest

The Loan will bear interest at a rate of \_\_\_\_% per annum, calculated on the outstanding principal balance.

## 3. Repayment

The Borrower shall repay the Loan (including applicable interest) in the following manner:

- Repayment Period: \_\_\_\_ months
- Installment Amount: \$\_\_\_\_\_ per month
- First payment due on: \_\_\_\_ / \_\_\_\_ / \_\_\_\_
- All payments made to: \_\_\_\_\_

## 4. Prepayment

The Borrower may prepay all or any portion of the Loan at any time without penalty.

## 5. Default

If the Borrower fails to make any payment when due, the full unpaid balance (including interest) may become immediately due at the Lender's discretion.

## 6. No Security

This is an unsecured loan; it is not secured by any collateral or property.

## 7. Governing Law

This Agreement shall be governed by the laws of the State of \_\_\_\_\_.

## 8. Signatures

IN WITNESS WHEREOF, the parties have executed this Unsecured Personal Loan Agreement as of the date first written above.

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Lender's Signature

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Borrower's Signature