

Unsecured Personal Loan Agreement

Date: ____ / ____ / ____

Parties

Lender:
Name: _____
Address: _____

Borrower:
Name: _____
Address: _____

1. Loan Amount & Disbursement

The Lender agrees to loan the Borrower the principal sum of \$_____ (the "Loan"). The Loan will be disbursed to the Borrower on or before ____ / ____ / ____.

2. Interest

The Loan will bear interest at a rate of _____% per annum, calculated on the outstanding principal balance.

3. Repayment

The Borrower shall repay the Loan (including applicable interest) in the following manner:

- Repayment Period: _____ months
- Installment Amount: \$_____ per month
- First payment due on: ____ / ____ / ____
- All payments made to: _____

4. Prepayment

The Borrower may prepay all or any portion of the Loan at any time without penalty.

5. Default

If the Borrower fails to make any payment when due, the full unpaid balance (including interest) may become immediately due at the Lender's discretion.

6. No Security

This is an unsecured loan; it is not secured by any collateral or property.

7. Governing Law

This Agreement shall be governed by the laws of the State of _____.

8. Signatures

IN WITNESS WHEREOF, the parties have executed this Unsecured Personal Loan Agreement as of the date first written above.

Lender's Signature

Borrower's Signature