

Variable Interest Rate Loan Contract

Borrower: _____

Lender: _____

Address: _____

Date: _____ / _____ / _____

1. Loan Details

Loan Amount	USD \$ _____
Disbursement Date	_____ / _____ / _____
Loan Term	_____ months/years
Repayment Frequency	Monthly / Quarterly / Other: _____

2. Interest Rate

1. The interest rate for this loan is variable and will be calculated as follows:
 - **Reference Rate:** [e.g., Prime Rate, LIBOR]
 - **Margin:** _____ %
 - **Total Interest Rate = Reference Rate + Margin**
2. The interest rate will be adjusted on the following dates/frequency: _____
3. Written notice will be provided to the Borrower for each rate adjustment.

3. Repayment Terms

1. Repayments will be made in equal installments of \$ _____ (if applicable).
2. Payments are due on the following schedule: _____ (e.g., the 1st of each month).
3. Early repayment is allowed / not allowed. (Circle one)
4. If early repayment is allowed, any penalties or charges are as follows: _____

4. Default

1. Failure to pay any due amount may result in default.
2. Upon default, the remaining balance and any accrued interest will immediately become due and payable.
3. Other remedies available to the Lender upon default:

5. Representations and Warranties

The Borrower represents that all information provided is accurate and the loan will not be used for unlawful purposes.

6. Governing Law

This contract shall be governed by the laws of _____.

7. Additional Terms

Borrower Signature

Name: _____

Date: ____ / ____ / ____

Lender Signature

Name: _____

Date: ____ / ____ / ____