

# Key Audit Matters Disclosure Sample

For the year ended 31 December 2023  
Company Name: [Sample Company Name]  
Audited by: [Sample Audit Firm]

## Key Audit Matters

Key Audit Matter	Why the matter was determined to be a key audit matter	How the matter was addressed in the audit
Revenue Recognition – Multiple Element Arrangements	Revenue recognition for contracts that include multiple goods and services involves significant judgment, especially in the allocation of the transaction price and assessment of performance obligations. This was a key audit matter due to the complexity and significance to the financial statements.	Our procedures included evaluating management’s process for identifying performance obligations, testing the allocation of transaction prices, and reviewing sample contracts. We also assessed disclosures in the financial statements relating to revenue recognition.
Valuation of Goodwill	Goodwill is tested annually for impairment and the valuation is based on forecasts and assumptions, subject to significant estimation uncertainty. Given the materiality and estimation involved, this matter was significant for our audit.	We assessed the methodology used by management, tested underlying data, challenged key assumptions such as discount rates and growth forecasts, and involved our valuation specialists. Sensitivity analysis was reviewed and related disclosures assessed.

This disclosure sample is for illustration purposes only and should be tailored to reflect the entity's specific audit circumstances and findings.