

Real Estate Purchase Agreement with Seller Financing

1. Parties

This Real Estate Purchase Agreement ("Agreement") is made and entered into on this _____ day of _____, 20____, by and between:

- **Seller:** _____
- **Buyer:** _____

2. Property

The property which is the subject of this Agreement is located at:

Legal Description (if applicable):

3. Purchase Price

The total purchase price for the Property is \$_____ ("Purchase Price").

4. Financing (Seller Financing Terms)

1. **Down Payment:** Buyer shall pay a down payment of \$_____ at closing.
2. **Financed Amount:** The Seller agrees to finance \$_____ of the Purchase Price.
3. **Interest Rate:** The financed amount will bear interest at an annual rate of ____%.
4. **Term:** The unpaid principal and interest shall be paid over a period of _____ years in monthly installments of \$_____ each, commencing on _____.
5. **Balloon Payment (if applicable):** A final balloon payment of \$_____ shall be due on _____.
6. **Promissory Note & Security:** Buyer agrees to execute a promissory note and mortgage or deed of trust in favor of Seller for the financed amount.

5. Closing

The closing of this transaction shall take place on or before _____ at a location mutually agreed upon by both parties.

6. Title & Possession

Seller will deliver good and marketable title to the Buyer at Closing. Possession shall be delivered to Buyer upon closing.

7. Additional Terms

8. Miscellaneous

This Agreement constitutes the entire understanding between the parties and supersedes all prior agreements. Any amendment must be in writing and signed by both parties.

Seller Signature: _____

Print Name: _____

Date: _____

Buyer Signature: _____

Print Name: _____

Date: _____