

Land Option to Purchase Contract

1. Parties

This Option to Purchase ("Option") is made and entered into on this ____ day of _____, 20____, by and between:

Seller: _____

Address: _____

Buyer: _____

Address: _____

2. Property Description

The property ("Property") subject to this Option is located at:

Legal Description: _____

3. Option Terms

1. **Option Payment:** Buyer shall pay Seller \$_____ as consideration for this Option.
2. **Option Period:** This Option shall commence on the date above and shall expire at 5:00 PM on _____, 20____.
3. **Purchase Price:** The purchase price for the Property shall be \$_____.
4. **Exercise of Option:** Buyer may exercise this Option by delivering written notice to Seller before the expiration date.

4. Closing

Upon exercise of this Option, Seller agrees to sell and Buyer agrees to purchase the Property for the Purchase Price. Closing shall occur on or before _____, 20____, or as mutually agreed in writing.

5. Additional Terms

- All title and closing costs shall be paid as follows: _____
- Other terms: _____

6. Signatures

Seller Signature

Date

Buyer Signature

Date

