

# Land Option to Purchase Contract

## 1. Parties

This Option to Purchase ("Option") is made and entered into on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by and between:

**Seller:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**Buyer:** \_\_\_\_\_

**Address:** \_\_\_\_\_

## 2. Property Description

The property ("Property") subject to this Option is located at:

Legal Description: \_\_\_\_\_

## 3. Option Terms

- Option Payment:** Buyer shall pay Seller \$\_\_\_\_\_ as consideration for this Option.
- Option Period:** This Option shall commence on the date above and shall expire at 5:00 PM on \_\_\_\_\_, 20\_\_\_\_.
- Purchase Price:** The purchase price for the Property shall be \$\_\_\_\_\_.
- Exercise of Option:** Buyer may exercise this Option by delivering written notice to Seller before the expiration date.

## 4. Closing

Upon exercise of this Option, Seller agrees to sell and Buyer agrees to purchase the Property for the Purchase Price. Closing shall occur on or before \_\_\_\_\_, 20\_\_\_\_, or as mutually agreed in writing.

## 5. Additional Terms

- All title and closing costs shall be paid as follows: \_\_\_\_\_
- Other terms: \_\_\_\_\_

## 6. Signatures

\_\_\_\_\_  
Seller Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Buyer Signature

\_\_\_\_\_  
Date

