

Residential Real Estate Option to Purchase Agreement

1. Optionor (Seller):

2. Optionee (Buyer):

3. Property Description:

Street Address: _____

City: _____ State: _____ Zip: _____

Legal Description (if applicable): _____

4. Option Payment:

Optionee agrees to pay Optionor the sum of _____ dollars (\$ _____) as consideration for this option to purchase.

5. Option Period:

This option may be exercised by Optionee at any time before _____ (date).

6. Purchase Price:

The purchase price for the Property shall be _____ dollars (\$ _____).

7. Exercise of Option:

If Optionee elects to purchase the Property, Optionee must provide written notice to Optionor before expiration of the Option Period.

8. Closing:

Closing shall occur within _____ days of exercise of this option, unless the parties agree otherwise in writing.

9. Additional Terms:

10. Entire Agreement:

This agreement contains the entire understanding between the parties and supersedes all prior negotiations or agreements, written or oral.

Optionor (Seller) Signature Date: _____

Optionee (Buyer) Signature Date: _____