

Director Election Procedure

Shareholder Resolution Sample

Background

The following is a sample shareholder resolution for the election of directors to the Board of Directors of the Company, in accordance with the Company's Articles of Association and applicable laws and regulations.

Director Election Procedure

- Notice of the shareholder meeting is given in accordance with the Company's governing documents.
- Shareholders are provided with information regarding director nominees prior to the meeting.
- Nominees are considered and discussed during the meeting.
- Election is conducted either by show of hands or ballot, as applicable.
- Directors receiving the highest number of votes are elected.

Sample Shareholder Resolution

RESOLVED: That the following individuals be elected to serve as directors of the Company until the next annual general meeting or until their successors are duly elected and qualified:

- [Name of Nominee 1]
- [Name of Nominee 2]
- [Name of Nominee 3]

FURTHER RESOLVED that the Board of Directors is hereby authorized to take such actions and execute such documents as may be necessary to give effect to this resolution.

Date: _____

Shareholder Signature

Print Name