

Debt-to-Income Ratio Worksheet

Use this worksheet to calculate your Debt-to-Income (DTI) Ratio for your home application.

Step 1: Enter Your Monthly Gross Income

Gross Monthly Income

 \$

Additional Income (if any)

 \$

Step 2: List Your Monthly Debt Payments

Debt	Monthly Payment
Proposed Mortgage Payment	\$
Car Loan(s)	\$
Student Loan(s)	\$
Credit Card Payments	\$
Other Debts	\$
Total Monthly Debt	\$

Step 3: Calculate Your Debt-to-Income (DTI) Ratio

Total Monthly Income

 \$

Total Monthly Debt Payments

 \$

DTI Ratio (%)

 %

$$\text{DTI Ratio} = (\text{Total Monthly Debt Payments} \div \text{Total Gross Monthly Income}) \times 100\%$$

Generally, a DTI ratio of 36% or lower is preferred by most lenders, though some may allow higher ratios.