

Profit and Loss Statement

For the Year Ended December 31, 20XX

Description	Amount (USD)
Revenue	
Sales	120,000
Service Income	30,000
Total Revenue	150,000
Cost of Goods Sold	
Materials	30,000
Labor	20,000
Total COGS	50,000
Gross Profit	100,000
Operating Expenses	
Salaries & Wages	25,000
Rent	10,000
Utilities	4,000
Marketing	6,000
Insurance	2,000
Other Expenses	3,000
Total Operating Expenses	50,000
Operating Profit	50,000
Other Income & Expenses	
Interest Income	2,000
Interest Expense	(1,000)
Net Other Income	1,000
Profit Before Tax	51,000
Income Tax Expense	10,200
Net Profit	40,800

Notes:

- This is a sample template for annual financial planning purposes.
- Values shown are for demonstration only and should be replaced with actual figures.
- Ensure all revenue and expense categories relevant to your business are included for a comprehensive statement.