

Business Line of Credit Agreement

This Business Line of Credit Agreement ("Agreement") is made and entered into as of _____, by and between:

Lender: _____, with a principal place of business at _____,

Borrower: _____, with a principal place of business at _____.

1. Line of Credit

1.1 The Lender agrees to provide the Borrower with a revolving line of credit in the principal amount not to exceed \$_____ ("Credit Limit").

1.2 The Borrower may borrow, repay, and re-borrow amounts, provided that the total outstanding principal does not exceed the Credit Limit at any time.

2. Interest Rate and Payments

2.1 The outstanding principal shall bear interest at a rate of _____% per annum, calculated on the outstanding balance.

2.2 Interest payments are due on the ____ day of each month.

3. Term and Repayment

3.1 This Agreement shall have a term of ____ months/years from the date of execution, unless earlier terminated pursuant to this Agreement.

3.2 All outstanding principal and accrued interest shall be due and payable on or before the end of the term.

4. Events of Default

4.1 Default events include, but are not limited to:

- Failure to make any payment when due
- Insolvency or bankruptcy of the Borrower
- Breach of any term or covenant in this Agreement

4.2 Upon default, the Lender may demand immediate repayment of all outstanding obligations.

5. Miscellaneous

5.1 This Agreement constitutes the entire understanding between the parties and supersedes all prior agreements.

5.2 Any amendments must be in writing and signed by both parties.

Signature of Lender

Date: _____

Signature of Borrower

Date: _____