

Short-Term Business Loan Agreement

This Short-Term Business Loan Agreement ("Agreement") is made and entered into as of _____ by and between:

- Lender:
- Borrower:

1. Loan Amount and Disbursement

The Lender agrees to loan to the Borrower the principal sum of _____ USD ("Loan"), which shall be disbursed to the Borrower's bank account upon execution of this Agreement.

2. Interest Rate

The Loan shall bear interest at a rate of _____ % per annum, calculated on the outstanding principal balance.

3. Term and Repayment

The term of this Loan shall be _____ months, commencing on the date of disbursement. The Borrower shall repay the Loan in equal monthly installments of principal and interest, with the final payment due on or before _____.

4. Prepayment

The Borrower may prepay the Loan in whole or in part at any time without penalty.

5. Default

If the Borrower fails to make any payment when due, the entire outstanding principal and accrued interest shall become immediately due and payable at the option of the Lender.

6. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of _____.

7. Miscellaneous

- This Agreement constitutes the entire agreement between the parties with respect to the subject matter herein.
- No amendment shall be effective unless in writing and signed by both parties.

Lender Signature

Date

Borrower Signature

_____ Date