

# Short-Term Business Loan Agreement

This Short-Term Business Loan Agreement ("Agreement") is made and entered into as of \_\_\_\_\_ by and between:

- **Lender:**
- **Borrower:**

## 1. Loan Amount and Disbursement

The Lender agrees to loan to the Borrower the principal sum of \_\_\_\_\_ USD ("Loan"), which shall be disbursed to the Borrower's bank account upon execution of this Agreement.

## 2. Interest Rate

The Loan shall bear interest at a rate of \_\_\_\_\_ % per annum, calculated on the outstanding principal balance.

## 3. Term and Repayment

The term of this Loan shall be \_\_\_\_\_ months, commencing on the date of disbursement. The Borrower shall repay the Loan in equal monthly installments of principal and interest, with the final payment due on or before \_\_\_\_\_.

## 4. Prepayment

The Borrower may prepay the Loan in whole or in part at any time without penalty.

## 5. Default

If the Borrower fails to make any payment when due, the entire outstanding principal and accrued interest shall become immediately due and payable at the option of the Lender.

## 6. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of \_\_\_\_\_.

## 7. Miscellaneous

- This Agreement constitutes the entire agreement between the parties with respect to the subject matter herein.
- No amendment shall be effective unless in writing and signed by both parties.

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Lender Signature

\_\_\_\_\_  
Date

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Borrower Signature

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\_\_\_\_\_ Date