

Unsecured Business Loan Contract

Date: _____

Loan Agreement Number: _____

Parties

This Unsecured Business Loan Contract ("Agreement") is made between:

- **Lender Name:** _____
- **Address:** _____
- **Contact:** _____

and

- **Borrower Name (Business):** _____
- **Address:** _____
- **Contact:** _____

1. Loan Amount and Disbursement

The Lender agrees to loan the Borrower the principal amount of \$_____ ("Loan Amount").

The Loan Amount shall be disbursed to the Borrower upon execution of this Agreement.

2. Interest Rate

The Loan Amount shall bear interest at a rate of _____% per annum, calculated on the outstanding principal.

3. Repayment Terms

- **Repayment Start Date:** _____
- **Number of Payments:** _____
- **Payment Amount:** \$_____
- **Payment Frequency:** _____ (eg. monthly)
- **Final Payment Due Date:** _____

4. Use of Funds

The Borrower shall use the loan funds strictly for business purposes as set out in this agreement.

5. Prepayment

The Borrower may prepay the loan in whole or in part at any time without penalty.

6. Default

If the Borrower fails to make a payment when due or breaches any term of this Agreement, the outstanding loan amount and interest may become immediately due and payable at the Lender's discretion.

7. Governing Law

This Agreement shall be governed in accordance with the laws of the State of _____.

8. Entire Agreement

This Agreement constitutes the entire agreement between the parties and supersedes all prior understandings related to the subject matter.

Lender Signature

Date: _____

Borrower (Business) Signature

Date: _____