

# Independent Auditorâ€™s Report

To the Board of Directors and Shareholders of [Entity Name]

Report on the Audit of the Financial Statements

## Opinion

We have audited the accompanying financial statements of [Entity Name], which comprise the balance sheet as at [Date], and the related statements of income, changes in equity and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of [Entity Name] as at [Date], and its financial performance and its cash flows for the year then ended in accordance with [Applicable Financial Reporting Framework].

## Basis for Opinion

We conducted our audit in accordance with [Applicable Standards]. Our responsibilities under those standards are further described in the Auditorâ€™s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of [Entity Name] in accordance with [Applicable Ethical Requirements], and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with [Applicable Financial Reporting Framework], and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Companyâ€™s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

## Auditorâ€™s Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditorâ€™s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with [Applicable Standards] will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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[Auditorâ€™s Name]

[Auditorâ€™s Firm]

[City, Country]

[Date]