

Notes to Financial Statements Worksheet

1. Nature of Operations

[Describe the primary nature of the organization's business operations]

2. Summary of Significant Accounting Policies

- Basis of Accounting: [e.g., accrual]
- Revenue Recognition: [policy details]
- Inventory Valuation: [e.g., FIFO, LIFO, weighted average]
- Fixed Assets: [capitalization threshold, depreciation method]
- Use of Estimates: [disclosure]

3. Cash and Cash Equivalents

Description	Amount
Cash on hand	[amount]
Cash in bank	[amount]
Other cash equivalents	[amount]

4. Accounts Receivable

[Policy on allowance for doubtful accounts and breakdown, if applicable]

5. Property, Plant, and Equipment

Category	Cost	Accumulated Depreciation	Book Value
Land	[amount]	â€“	[amount]
Building	[amount]	[amount]	[amount]
Equipment	[amount]	[amount]	[amount]

[Depreciation methods and rates used]

6. Liabilities

- Accounts Payable: [amount]
- Short-term Loans: [terms and amount]
- Long-term Liabilities: [description and amount]

7. Equity

[Breakdown of share capital, retained earnings, other reserves]

8. Contingent Liabilities and Commitments

[Details or insert "None"]

9. Subsequent Events

[Disclose material events after balance sheet date]

10. Other Notes

[Any additional relevant disclosures]