

Manufacturing Firm Income Statement

For the Year Ended _____

Revenue

Sales Revenue _____

Less: Sales Returns & Allowances _____

Net Sales _____

Cost of Goods Sold

Beginning Inventory _____

Add: Cost of Goods Manufactured _____

Goods Available for Sale _____

Less: Ending Inventory _____

Total Cost of Goods Sold _____

Gross Profit _____

Operating Expenses

Selling Expenses _____

Administrative Expenses _____

Total Operating Expenses _____

Operating Profit _____

Other Income & Expenses

Other Income _____

Other Expenses _____

Net Profit Before Tax _____

Income Tax Expense _____

Net Profit After Tax _____