

Service Company

Income Statement
For the Year Ended December 31, 20XX

Revenues

Service Revenue	\$120,000
Total Revenues	\$120,000

Expenses

Salaries Expense	\$60,000
Rent Expense	\$12,000
Utilities Expense	\$4,000
Supplies Expense	\$2,500
Depreciation Expense	\$1,500
Other Expenses	\$2,000
Total Expenses	\$82,000

Net Income

Net Income	\$38,000
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