

Service Company

Income Statement
For the Year Ended December 31, 20XX

Revenues	
Service Revenue	\$120,000
Total Revenues	\$120,000
Expenses	
Salaries Expense	\$60,000
Rent Expense	\$12,000
Utilities Expense	\$4,000
Supplies Expense	\$2,500
Depreciation Expense	\$1,500
Other Expenses	\$2,000
Total Expenses	\$82,000
Net Income	
Net Income	\$38,000