

# Profit and Loss Statement

## Single Owner Business Example

For Year Ended: December 31, 2023

Description	Amount (\$)
<b>Income</b>	
Sales Revenue	50,000
Other Income	2,000
Total Income	52,000
<b>Expenses</b>	
Cost of Goods Sold	15,000
Rent	6,000
Utilities	1,200
Marketing	2,500
Office Supplies	800
Insurance	700
Miscellaneous	400
Total Expenses	26,600
<b>Net Profit</b>	<b>25,400</b>

**Note:** This is an example of a simplified profit and loss statement for a single owner business.