

# Sample Statement of Taxable Income for Corporations

Corporation Name:

Address:

TIN:

Period Covered:

## Computation of Taxable Income

Description	Amount (₱)
Gross Sales/Receipts/Revenue	
Less: Sales Returns, Allowances & Discounts	
<b>Net Sales/Receipts/Revenue</b>	
Less: Cost of Goods Sold/Services	
<b>Gross Income</b>	
Less: Operating Expenses	
Less: Other Deductions	
<b>Net Income from Operations</b>	
Add: Other Taxable Income	
<b>Net Taxable Income Before NOLCO</b>	
Less: NOLCO (Net Operating Loss Carry Over)	
<b>Taxable Income</b>	

## Certification

I hereby certify that the above statement is true and correct to the best of my knowledge and belief.

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Prepared by  
(Signature over Printed Name)

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Authorized Representative  
(Signature over Printed Name)