

Sample Statement of Taxable Income for Corporations

Corporation Name:
Address:
TIN:
Period Covered:

Computation of Taxable Income

Description	Amount (₱)
Gross Sales/Receipts/Revenue	
Less: Sales Returns, Allowances & Discounts	
Net Sales/Receipts/Revenue	
Less: Cost of Goods Sold/Services	
Gross Income	
Less: Operating Expenses	
Less: Other Deductions	
Net Income from Operations	
Add: Other Taxable Income	
Net Taxable Income Before NOLCO	
Less: NOLCO (Net Operating Loss Carry Over)	
Taxable Income	

Certification

I hereby certify that the above statement is true and correct to the best of my knowledge and belief.

Prepared by
(Signature over Printed Name)

Authorized Representative
(Signature over Printed Name)