

# **Tax Deductions and Credits Schedule**

## **Sample for Corporations**

### **I. Deductions**

<b>Description</b>	<b>Amount</b>
Salaries and Wages	
Rent Expense	
Depreciation	
Interest Expense	
Utilities	
Professional Fees	
Office Supplies	
Other Deductible Expenses	
<b>Total Deductions</b>	

### **II. Credits**

<b>Description</b>	<b>Amount</b>
Foreign Tax Credit	
Research & Development Credit	
Environmental Credit	
Other Applicable Credits	
<b>Total Credits</b>	

### **III. Calculation Summary**

<b>Item</b>	<b>Amount</b>
Taxable Income before Deductions	
Less: Total Deductions	
Taxable Income after Deductions	

Tax Due before Credits	
Less: Total Credits	
<b>Net Tax Due</b>	

**Notes:**

- This schedule is a blank template for representing corporate tax deductions and credits.
- Complete all relevant fields based on your corporation's financials.
- Attach supporting documentation where necessary.