

# Vacant Lot Purchase Agreement

This Vacant Lot Purchase Agreement ("Agreement") is made and entered into as of \_\_\_\_\_, by and between:

- **Seller:** \_\_\_\_\_
- **Buyer:** \_\_\_\_\_

## 1. Description of Property

The property subject to this Agreement consists of the following vacant lot:

- **Address:** \_\_\_\_\_
- **Legal Description:** \_\_\_\_\_
- **Parcel Number:** \_\_\_\_\_

## 2. Purchase Price

The total purchase price for the property is \$ \_\_\_\_\_ ("Purchase Price"), payable as follows:

- Deposit: \$ \_\_\_\_\_ due upon execution of this Agreement
- Balance: \$ \_\_\_\_\_ due at closing

## 3. Closing

The closing of the purchase and sale contemplated by this Agreement ("Closing") shall occur on or before \_\_\_\_\_, at a location mutually agreed upon by the parties.

## 4. Title and Conveyance

Seller shall convey marketable and insurable title to Buyer at Closing by warranty deed, free and clear of all liens and encumbrances except as disclosed and agreed upon.

## 5. Conditions Precedent

This Agreement is subject to the following conditions precedent, which must be satisfied or waived before Closing:

1. Buyer obtaining satisfactory title insurance;
2. Property inspection by Buyer;
3. Any other contingencies as agreed: \_\_\_\_\_

## 6. Additional Terms

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## 7. Signatures

**Seller:**

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Date: \_\_\_\_\_

**Buyer:**

\_\_\_\_\_  
Date: \_\_\_\_\_