

Commercial Real Estate Co-Ownership Agreement

This Co-Ownership Agreement ("Agreement") is made and entered into as of _____, by and between the following parties ("Co-Owners"):

Name	Address	Ownership %

1. Property Description

The parties agree to co-own the below described property ("Property"):

Address: _____

Legal Description: _____

2. Purpose

The purpose of this Agreement is to set forth the rights and obligations of each Co-Owner regarding ownership, management, use, income, expenses, and disposition of the Property.

3. Ownership Interests

The Co-Owners hold the following percentage ownership interests in the Property as outlined in the table above.

4. Management of Property

1. Decisions relating to the management, maintenance, leasing, and improvement of the Property shall be made by Co-Owners holding a majority ownership interest, unless otherwise specified.
2. Day-to-day operations may be handled by one or more Designated Manager(s) by agreement.

5. Income and Expenses

1. All income generated from the Property shall be distributed to Co-Owners based upon their ownership interests.
2. All expenses relating to the Property shall be shared by the Co-Owners in proportion to their respective ownership interests.

6. Transfer of Interests

No Co-Owner may sell, transfer, or encumber their interest without the written consent of the other Co-Owners, except as otherwise provided herein.

7. Dispute Resolution

Any dispute arising out of this Agreement shall first be attempted to be resolved through mediation, and if unsuccessful, then by binding arbitration in accordance with the rules of the American Arbitration Association.

8. Miscellaneous

- This Agreement is binding upon and inures to the benefit of the parties and their respective heirs, successors, and assigns.
- This Agreement constitutes the entire understanding between the parties.
- Any amendment must be in writing and signed by all Co-Owners.

Signature of Co-Owner 1

Date: _____

Signature of Co-Owner 2

Date: _____

Signature of Co-Owner 3

Date: _____