

[Date]
[City, State]

To:

[Owner/Landlord's Name]
[Company Name]
[Address]
[City, State, ZIP Code]

Re: Letter of Intent to Lease Industrial Property

Dear [Owner/Landlord's Name],

This Letter of Intent ("LOI") is intended to set forth the general terms and conditions pursuant to which the undersigned (the "Prospective Tenant") desires to lease certain industrial property from you (the "Owner") as described below. This LOI is non-binding and subject to execution of a formal lease agreement.

1. Property

[Brief Description of Property, including address, unit number if applicable]

2. Premises Size

Approximately [] square feet.

3. Term

[] years, commencing on or about [Start Date], with an option to renew for [] year(s) upon mutually agreeable terms.

4. Rent

[\$] per square foot, per annum, payable monthly in advance on the first day of each month.

5. Security Deposit

[\$] to be paid upon execution of the final lease agreement.

6. Permitted Use

[Describe intended business use, e.g., warehouse/distribution/manufacturing.]

7. Improvements

[Describe any required improvements to be made by Owner prior to occupancy.]

8. Conditions

This LOI is subject to:
– Approval of both parties' management and legal counsel
– Satisfactory inspection by Prospective Tenant

– Completion of a mutually acceptable lease agreement

9. Expiration

This LOI shall expire if not executed by both parties by [Expiration Date].

If the foregoing accurately reflects your understanding, please so indicate by signing below.

Sincerely,

[Prospective Tenant's Name]

[Title]

[Company Name]

Agreed and Accepted:

[Owner/Landlord's Name]

[Title]

[Company Name]