

[Date]

To:

[Recipient Name]
[Recipient Title/Company]
[Recipient Address]

Joint Venture Property Purchase Letter of Intent

This Letter of Intent ("LOI") sets forth the preliminary understanding between the following parties:

Party A: [Legal Name of Party A], located at [Address]

Party B: [Legal Name of Party B], located at [Address]

(Each, a "Party" and collectively, the "Parties")

The purpose of this LOI is to outline the basic terms and conditions under which the Parties intend to jointly acquire and develop the property located at [Property Address/Description] (the "Property").

1. Proposed Transaction:

The Parties intend to form a joint venture for the purpose of acquiring, holding, and developing the Property as outlined herein.

2. Structure:

The Parties shall negotiate and enter into a mutually agreeable Joint Venture Agreement ("Definitive Agreement") to set forth their respective rights and obligations, including formation, capital contributions, management, and profit sharing.

3. Purchase Price and Terms:

The contemplated purchase price for the Property is [Insert Price and Currency], to be paid as set forth in the Definitive Agreement. Each Party's contribution to the purchase price and related expenses will be negotiated in good faith.

4. Due Diligence:

Each Party shall have a period of [Number] days from the date of execution of this LOI to conduct due diligence on the Property, including but not limited to, legal, financial, and environmental inspections.

5. Exclusivity:

Upon execution of this LOI, the Parties agree to negotiate exclusively with each other regarding the acquisition of the Property for a period of [Number] days.

6. Confidentiality:

The Parties agree to keep all information related to this proposed transaction confidential as set forth in a separate confidentiality agreement.

7. Non-Binding Effect:

This LOI does not constitute a binding agreement, except for Sections 5 (Exclusivity) and 6 (Confidentiality), which shall be binding. All other terms are subject to the negotiation and execution of a Definitive Agreement.

If you agree with the terms set forth above, please indicate your acceptance by signing below.

Party A:

[Name and Title]
[Company Name]
Date: _____
Party B:

[Name and Title]
[Company Name]
Date: _____

[Optional: Enclosures/Exhibits]