

# Lease-to-Own Property Commitment Letter

Date: \_\_\_\_\_

From:

Landlord Name: \_\_\_\_\_

Address: \_\_\_\_\_

City, State ZIP: \_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_

To:

Tenant Name: \_\_\_\_\_

Address: \_\_\_\_\_

City, State ZIP: \_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_

## Property Information

Property Address: \_\_\_\_\_

City, State ZIP: \_\_\_\_\_

Legal Description (if applicable): \_\_\_\_\_

## Commitment Terms

This letter serves as a commitment by the Landlord to enter into a lease-to-own agreement with the Tenant for the property referenced above, subject to the following terms and conditions:

1. **Lease Term:** \_\_\_\_\_ (months/years)
2. **Monthly Lease Payment:** \$ \_\_\_\_\_
3. **Purchase Price:** \$ \_\_\_\_\_
4. **Option Fee (if any):** \$ \_\_\_\_\_
5. **Purchase Option Period:** \_\_\_\_\_
6. **Credits applied to purchase price:** \_\_\_\_\_
7. **Other Terms & Conditions:** \_\_\_\_\_

The final lease-to-own agreement will be subject to the review and acceptance of both parties. This commitment letter is not a substitute for a formal lease or purchase agreement.

Please indicate your intent to proceed by signing below.

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Landlord Signature      Date

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Tenant Signature      Date

