

Letter of Intent to Purchase Multi-Family Property

[Date]

[Seller's Name or Entity]

[Seller's Address Line 1]

[City, State, Zip Code]

Re: Intent to Purchase [Property Address or Name], [City, State, Zip Code]

Dear [Seller's Name or Entity],

This non-binding Letter of Intent ("LOI") outlines the preliminary terms and conditions under which [Buyer's Name or Entity] ("Buyer") proposes to purchase the multi-family property located at [Property Address/Description] ("Property") from [Seller's Name or Entity] ("Seller").

1. Purchase Price:

The proposed purchase price for the Property is \$[Proposed Amount], payable at closing, subject to customary adjustments.

2. Due Diligence Period:

Upon execution of a mutually acceptable Purchase and Sale Agreement, Buyer shall be entitled to a due diligence period of [Number] days to inspect the Property and review all relevant documents.

3. Earnest Money Deposit:

Buyer to deposit \$[Earnest Money Amount] with an escrow agent upon execution of the Purchase and Sale Agreement, to be applied toward the purchase price at closing.

4. Closing Date:

Closing shall occur within [Number] days following the conclusion of the due diligence period, subject to satisfaction of all contingencies.

5. Contingencies:

This offer is contingent upon Buyer's satisfactory completion of due diligence and financing approval.

This LOI is intended solely as a basis for further discussion and does not constitute a binding agreement, except with respect to the obligation to maintain confidentiality and negotiate in good faith.

Please indicate your acknowledgement and acceptance of the terms outlined herein by signing below.

Sincerely,

[Buyer's Name or Entity]

[Buyer's Title]

[Buyer's Contact Information]

Accepted and Agreed to by Seller:

[Seller's Name or Entity]

Date: _____