

# Residential Property Letter of Intent

[Date]  
[Landlord/Seller Name]  
[Address]  
[City, State ZIP]

Re: Letter of Intent for Residential Property Located at [Property Address]

Dear [Landlord/Seller Name],

This letter serves as a non-binding Letter of Intent (â€œLOIâ€) outlining the proposed terms and conditions for the contemplated purchase/lease of the residential property located at [Property Address] (the â€œPropertyâ€).

## 1. Parties

**Buyer/Tenant:** [Buyer/Tenant Name]

**Seller/Landlord:** [Seller/Landlord Name]

## 2. Property

[Description of the property, including address and other details]

## 3. Purchase/Lease Price

[Proposed purchase price or rental terms]

## 4. Earnest Money Deposit

[Details regarding the deposit, if any]

## 5. Due Diligence Period

[Period for inspection and review, if any]

## 6. Closing/Commencement Date

[Proposed closing or lease start date]

## 7. Additional Terms

[Any other conditions or contingencies]

## 8. Non-Binding Agreement

This Letter of Intent is for discussion purposes only and does not constitute a legally binding agreement except for any confidentiality obligations set forth herein. The parties intend to proceed in good faith to negotiate and execute a formal agreement.

Please indicate your acknowledgement and agreement to the general terms outlined above by signing below.

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Name: [Buyer/Tenant Name]

Date: \_\_\_\_\_

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Name: [Seller/Landlord Name]

Date: \_\_\_\_\_