

Letter of Intent â€“ Vacant Lot Acquisition

Date: _____

To:

[Sellerâ€™s Name]

[Sellerâ€™s Address]

[City, State ZIP Code]

From:

[Buyerâ€™s Name]

[Buyerâ€™s Address]

[City, State ZIP Code]

Re: Letter of Intent to Acquire Vacant Lot located at [Property Address or Description]

Dear [Sellerâ€™s Name],

This letter sets forth the preliminary and non-binding intentions of the undersigned ("Buyer") regarding the proposed acquisition of the vacant lot described as follows:

Property: [Property Address or Legal Description]

Purchase Price: [Proposed Amount in USD]

Terms: [Outline basic terms (e.g., due diligence period, earnest money, closing timeline, contingencies, etc.)]

Confidentiality: Both parties agree to maintain confidentiality regarding this letter and any related negotiations.

Non-Binding: This letter is intended only as a statement of interest. It does not constitute a legally binding agreement, except for the confidentiality provision and any other provision expressly stated as binding.

If the foregoing terms are acceptable, Buyer proposes that both parties proceed to negotiate and execute a formal Purchase and Sale Agreement.

Sincerely,

[Buyerâ€™s Name]

[Title, if applicable]

[Company Name, if applicable]

Acknowledged and agreed to this _____ day of _____, 20____.

[Sellerâ€™s Name]

[Title, if applicable]

[Company Name, if applicable]