

Owner Financing Real Estate Sales Agreement

Date: _____

1. Parties

This Owner Financing Real Estate Sales Agreement ("Agreement") is made between:

Seller: _____

Address: _____

Buyer: _____

Address: _____

2. Property

The property being sold and purchased under this Agreement is located at:

Address: _____

Legal Description: _____

3. Purchase Price & Terms

1. Total Purchase Price: \$ _____
2. Down Payment: \$ _____ Paid on execution of this Agreement.
3. Financed Amount: \$ _____ (Purchase Price less Down Payment)
4. Interest Rate: _____ % per annum.
5. Payment Schedule:
 - ☐ Monthly payments of \$ _____
 - ☐ Due on the _____ day of each month, beginning on _____.
6. Final Payment/Balloon Amount (if any): \$ _____ due on _____.

4. Term

The term of the owner financing shall be _____ months/years beginning on

_____.

5. Taxes, Insurance, and Maintenance

- The Buyer shall be responsible for all real estate taxes, assessments, and insurance for the property starting from the closing date.
- The Buyer agrees to maintain the property in good condition.

6. Default

If the Buyer fails to make any payment or breaches any part of this Agreement, Seller may declare the entire balance due or pursue remedies as allowed by law.

7. Title and Closing

Upon completion of all payments, Seller shall deliver to Buyer a deed conveying good and marketable title, free of all encumbrances except as otherwise provided herein.

8. Additional Terms

9. Entire Agreement

This Agreement contains the entire understanding between the parties and supersedes all prior agreements. Any modifications must be in writing and signed by both parties.

Seller Signature

Printed Name

Buyer Signature

Printed Name

Date: _____

Date: _____