

Vacant Lot Sale Contract

This Vacant Lot Sale Contract ("Contract") is made and entered into on _____ by and between:

SELLER:

_____, residing at _____

and

BUYER:

_____, residing at _____

1. PROPERTY DESCRIPTION

The Seller hereby agrees to sell and the Buyer agrees to purchase, under the terms and conditions stated herein, the following vacant lot ("Property"):

Lot No.: _____

Block No.: _____

Subdivision/Area: _____

Location: _____

Tax Declaration No.: _____

Area (sq. m.): _____

2. PURCHASE PRICE AND TERMS

The total purchase price of the Property is _____ (_____).

The Buyer shall pay the purchase price as follows:

a. Downpayment: _____

b. Balance: _____

Mode of payment: _____

3. TRANSFER OF TITLE

The Seller shall execute the Deed of Absolute Sale upon full payment of the purchase price. All taxes and expenses for the transfer of title shall be for the account of _____ .

4. WARRANTIES

The Seller warrants that the Property is free from any liens and encumbrances and has the right to sell the said Property.

5. OTHER CONDITIONS

IN WITNESS WHEREOF, the parties have hereunto set their hands this _____ day of

SELLER

BUYER

