

Commercial Property Management Agreement

This Commercial Property Management Agreement ("Agreement") is made and entered into as of _____ ("Effective Date"), by and between:

Owner Name:	_____
Address:	_____
Manager Name:	_____
Address:	_____
Property Address:	_____

1. Appointment of Manager

Owner hereby appoints Manager as exclusive agent to manage, operate, control, rent, and lease the property described above (the "Property") upon the terms and conditions set forth herein.

2. Term

The term of this Agreement shall commence on _____ and shall continue until terminated by either party with _____ days written notice.

3. Manager's Responsibilities

- Advertise and lease vacant space in the Property.
- Collect rents and other income from the Property.
- Maintain and repair the Property as needed.
- Pay operating expenses from Owner's funds.
- Provide monthly financial statements to Owner.

4. Owner's Responsibilities

1. Maintain an operating account with sufficient funds.
2. Provide necessary information and documentation.
3. Maintain necessary insurance coverage.

5. Compensation

Owner shall compensate Manager as follows:

- Management Fee: _____ % of monthly gross income
- Leasing Fee: \$ _____ or _____ % of annual rent for each new lease.

6. Termination

Either party may terminate this Agreement upon giving _____ days written notice to the other party. Upon termination, Manager shall render a final accounting to Owner.

7. Miscellaneous

- This Agreement shall be governed by the laws of the State of _____.
- This Agreement contains the entire understanding of the parties.
- Any amendments must be in writing and signed by both parties.

Owner Signature Date: _____

Manager Signature Date: _____