

Construction Subcontractor Payment Terms Template

Project Name:

Subcontractor Name:

Date:

1. Payment Schedule

Milestone / Phase	Completion Date	Payment Amount
Mobilization	_____	_____
Progress Payment 1	_____	_____
Progress Payment 2	_____	_____
Final Completion	_____	_____

2. Retainage

Retainage Amount: _____ %

Retainage to be released upon satisfactory completion of work and acceptance by Contractor/Owner.

3. Invoicing Requirements

- Invoices to be submitted to: _____
- Invoices to include project name, description of work, period covered, and supporting documentation.
- Payment terms: Net _____ days from receipt of approved invoice.

4. Conditions for Payment

- Work completed to the satisfaction of the Contractor and/or Owner.
- Submission of lien waivers, if applicable.
- Compliance with all contract terms and specifications.

5. Signatures

Subcontractor Representative	Date
_____	_____
Contractor Representative	Date

