

# Construction Subcontractor Termination Agreement

This Termination Agreement ("Agreement") is entered into as of \_\_\_\_/\_\_\_\_/\_\_\_\_ ("Effective Date") by and between:

- **Contractor:** \_\_\_\_\_
- **Subcontractor:** \_\_\_\_\_
- **Project:** \_\_\_\_\_

## 1. Termination of Subcontract

The Contractor and Subcontractor hereby mutually agree to terminate the Subcontract Agreement dated \_\_\_\_/\_\_\_\_/\_\_\_\_ ("Subcontract"). This termination shall be effective as of \_\_\_\_/\_\_\_\_/\_\_\_\_ ("Termination Date").

## 2. Obligations After Termination

- Both parties agree to release one another from further obligations related to the Subcontract after the Termination Date, except as specifically stated in this Agreement.
- The Subcontractor shall remove all materials, equipment, and personnel from the project site by the Termination Date.
- Any outstanding payments owed for completed work up to the Termination Date shall be paid by the Contractor within \_\_\_\_ days.

## 3. Final Payment

The Contractor agrees to pay the Subcontractor the sum of \$\_\_\_\_\_ upon satisfactory completion and acceptance of all work properly performed up to the Termination Date.

## 4. Release

Upon receipt of the final payment, the Subcontractor releases and discharges the Contractor from all claims or demands in connection with the Subcontract except for the payment obligations set forth herein.

## 5. Entire Agreement

This Agreement contains the entire understanding between the parties relating to the subject matter hereof and supersedes all prior agreements and understandings. Any modifications shall be in writing and signed by both parties.

## 6. Signatures

IN WITNESS WHEREOF, the parties have executed this Agreement as of the Effective Date.

Contractor:

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Name: \_\_\_\_\_

Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

Subcontractor:

\_\_\_\_\_  
Name: \_\_\_\_\_

Date: \_\_\_\_/\_\_\_\_/\_\_\_\_