

Multi-Unit Property Management Contract

This Property Management Agreement ("Agreement") is made and entered into as of _____, by and between:

- **Property Owner/Landlord:** _____
- **Property Manager:** _____

(Individually a "Party" and collectively, the "Parties")

1. Property Description

This Agreement applies to the multi-unit property located at:

Address: _____

Number of Units: _____

2. Scope of Management Services

- Advertising and leasing vacant units.
- Collecting rents and other payments from tenants.
- Arranging repairs and maintenance.
- Handling tenant complaints and concerns.
- Maintaining financial records and reports.
- Eviction management (if necessary).

3. Term

This Agreement shall commence on _____ and shall (check one):

- ☐ Continue until terminated by either Party with thirty (30) days written notice.
- ☐ End on _____.

4. Management Fee

The Owner agrees to pay the Manager a monthly management fee of _____% of gross collected rents, or \$_____ per month.

5. Owner Responsibilities

- Maintain insurance on the property.
- Provide necessary funds for repairs and maintenance.
- Review and approve expenditures exceeding \$_____.

6. Termination

Either Party may terminate this Agreement with thirty (30) days written notice to the other Party. Upon termination, all funds, keys, and documents shall be returned to the Owner.

7. Additional Provisions

8. Governing Law

This Agreement shall be governed by the laws of the State of _____.

Owner/Landlord Signature Date

Property Manager Signature Date