

Owner Financing Purchase Agreement

Date: _____
Buyer(s): _____
Seller(s): _____
Property Address: _____
Legal Description: _____

1. Purchase Price and Terms

Total Purchase Price: \$ _____
Down Payment: \$ _____
Owner Financing Amount: \$ _____
Interest Rate: _____ % per annum
Installment Amount: \$ _____ per month
Term of Note: _____ months
First Payment Due Date: _____

2. Taxes and Insurance

The Buyer is responsible for all property taxes and insurance unless otherwise agreed in writing.

3. Default

In the event of a default by the Buyer, the Seller shall have the right to accelerate the loan and pursue remedies as provided by law.

4. Additional Terms

Seller Signature Date: _____

Buyer Signature Date: _____

This agreement represents the entire contract between the parties. Any amendments or addendums must be in writing and signed by both parties.

