

Real Estate Option Agreement

This Real Estate Option Agreement ("Agreement") is made and entered into as of _____ (the "Effective Date") by and between:

Optionor: _____

Address: _____

Optionee: _____

Address: _____

1. Property

The property ("Property") subject to this Agreement is located at:

Address: _____

Legal Description: _____

2. Option to Purchase

Optionor hereby gives Optionee the exclusive option to purchase the Property on the terms and conditions set forth in this Agreement.

3. Option Period

The Option Period shall commence on the Effective Date and shall expire at 5:00 PM on _____ (the "Expiration Date"), unless exercised earlier by Optionee.

4. Option Price

Optionee shall pay Optionor the sum of \$_____ (USD) as consideration for this option ("Option Price"). The Option Price is non-refundable except as expressly provided herein.

5. Purchase Price

The total purchase price for the Property shall be \$_____ (USD), subject to adjustment as provided in this Agreement.

6. Manner of Exercise

Optionee may exercise this option by delivering written notice of exercise to Optionor at any time during the Option Period.

7. Closing

Closing of the sale of the Property shall occur within _____ days after Optionee delivers notice of exercise.

8. Additional Terms

- Optionee may assign this Agreement only with written consent of Optionor.
- Optionor warrants clear and marketable title to the Property.

- All notices shall be delivered in writing to the addresses set forth above.
- This Agreement constitutes the entire agreement between the parties.

9. Signatures

Optionor Signature & Date

Optionee Signature & Date