

Short Sale Property Agreement

Date: _____

Property Address:

Seller(s):

Buyer(s):

1. Agreement

The Seller agrees to sell and the Buyer agrees to purchase the property described above, subject to the approval of the Seller's lender for a short sale. This sale is contingent upon the lender's acceptance of an offer less than the full amount owed on the mortgage.

2. Purchase Price

Purchase Price: \$_____

3. Closing Costs

The Buyer and Seller agree that closing costs shall be allocated as follows:

4. Contingencies

This agreement is contingent on:

- Lender's written short sale approval
- Property inspection acceptable to Buyer
- Clear title at closing

5. Additional Terms

6. Expiration of Agreement

This agreement shall expire if lender approval is not obtained by: _____

Seller's Signature Date

Buyer's Signature Date

