

# Layaway Terms and Conditions

This document outlines the terms and conditions of our layaway program. Please read the following provisions carefully before participating in the layaway program.

## 1. Eligibility

- Layaway is available for selected products only.
- Customers must be at least 18 years old to participate.

## 2. Down Payment

- A minimum down payment of 20% of the total purchase price is required at the time of initiating a layaway contract.

## 3. Payment Schedule

- The remaining balance must be paid in equal installments over the agreed layaway period, which is limited to 90 days.
- All payments must be received on or before the final payment due date.

## 4. Cancellation and Refund Policy

- Layaway contracts may be cancelled by the customer at any time before final payment.
- Upon cancellation, all payments made will be refunded less a non-refundable cancellation fee of \$10.

## 5. Default on Payment

- If payments are not made as scheduled, the layaway agreement may be terminated after a 10-day grace period.
- In the event of default, the cancellation policy will apply.

## 6. Merchandise Pick-Up

- Merchandise may only be picked up after the balance is paid in full.
- No partial pick-up is allowed.

## 7. Changes to Terms

- The company reserves the right to change these terms and conditions at any time.

By entering into a layaway contract, you acknowledge that you have read, understood, and agree to these terms and conditions.

Date: \_\_\_\_\_

Customer Signature: \_\_\_\_\_