

# Commercial Property Option to Purchase Agreement

Date: \_\_\_\_\_

This Option to Purchase Agreement ("Agreement") is made between **Seller**: \_\_\_\_\_ ("Seller") and **Buyer**: \_\_\_\_\_ ("Buyer").

## 1. Property Description

The property that is the subject of this Agreement is located at:

Address: \_\_\_\_\_

Legal Description: \_\_\_\_\_

## 2. Option to Purchase

The Seller hereby grants to the Buyer the exclusive right and option to purchase the Property on the terms set forth herein.

## 3. Option Period

The option period commences on \_\_\_\_\_ and expires at 5:00 PM on \_\_\_\_\_ ("Option Expiration Date").

## 4. Option Price

The Buyer shall pay the Seller an option price of \$\_\_\_\_\_, due upon execution of this Agreement.

## 5. Purchase Price

If Buyer exercises this option, the purchase price for the Property shall be \$\_\_\_\_\_.

## 6. Exercise of Option

To exercise this option, Buyer must provide written notice to Seller before the Option Expiration Date.

## 7. Closing

Closing shall occur within \_\_\_\_\_ days after Seller receives written notice from Buyer of Buyer's intent to exercise this option.

## 8. Other Terms

- All terms for transfer of title, prorations, and closing costs to be as mutually agreed in a future purchase agreement.
- This Agreement is binding upon the parties and their assigns.
- Additional Terms: \_\_\_\_\_

---

Seller Signature

Date: \_\_\_\_\_

---

Buyer Signature

Date: \_\_\_\_\_