

Commercial Property Option to Purchase Agreement

Date: _____

This Option to Purchase Agreement ("Agreement") is made between **Seller:**

_____ ("Seller") and **Buyer:** _____
("Buyer").

1. Property Description

The property that is the subject of this Agreement is located at:

Address: _____

Legal Description: _____

2. Option to Purchase

The Seller hereby grants to the Buyer the exclusive right and option to purchase the Property on the terms set forth herein.

3. Option Period

The option period commences on _____ and expires at 5:00 PM on
_____ ("Option Expiration Date").

4. Option Price

The Buyer shall pay the Seller an option price of \$_____, due upon execution of this Agreement.

5. Purchase Price

If Buyer exercises this option, the purchase price for the Property shall be \$_____.

6. Exercise of Option

To exercise this option, Buyer must provide written notice to Seller before the Option Expiration Date.

7. Closing

Closing shall occur within _____ days after Seller receives written notice from Buyer of Buyer's intent to exercise this option.

8. Other Terms

- All terms for transfer of title, prorations, and closing costs to be as mutually agreed in a future purchase agreement.
- This Agreement is binding upon the parties and their assigns.
- Additional Terms: _____

Seller Signature

Date: _____

Buyer Signature

Date: _____